

Capilano College Faculty Association  
 2009-2010 Financial Statements (Unaudited / Unreviewed)  
 For the year-ended April 30, 2010  
 and Budget for 2010-2011

Capilano University Faculty Association

**Balance Sheet (Unaudited)**

**B**

April 30, 2010

	Operating Fund	Strike Fund	Negotiations Fund	Education Fund	Total April 30, 2010	Total April 30, 2009
<b>Current Assets</b>						
Bank - Prime account	(528,361)	449,283	84,293	7,897	13,113	192,868
Term Deposit Operating	550,000				550,000	350,000
Accounts Receivable	112,000				112,000	45,000
Total Current Assest	133,639	449,283	84,293	7,897	675,113	587,868
<b>Equipment</b>						
Equipment at cost	25,832				25,832	20,332
Less: Accumulated Depreciation	(20,332)				(20,332)	(20,332)
Net Book Value of Equipment	5,500	-	-	-	5,500	-
<b>TOTAL ASSETS</b>	<b>139,139</b>	<b>449,283</b>	<b>84,293</b>	<b>7,897</b>	<b>680,613</b>	<b>587,868</b>
<b>Liabilities and Members' Equity</b>						
<b>Current Liabilities</b>						
Accounts payable	38,800				38,800	26,200
Salary and Withholding payable	-				-	1,774
Total Current Liabilities	38,800	-	-	-	38,800	27,974
<b>Members' Equity</b>						
Internally Restricted		449,283	84,293	7,897	541,473	477,913
Unrestricted	100,339				100,339	81,981
Total Members' Equity	100,339	449,283	84,293	7,897	641,813	559,894
<b>TOTAL LIABILITIES AND MEMBERS' EQUITY</b>	<b>139,139</b>	<b>449,283</b>	<b>84,293</b>	<b>7,897</b>	<b>680,613</b>	<b>587,868</b>

Capilano University Faculty Association

Release Sections for:	2010-2011		2009-2010	
Cost per section including benefits =		12,500		12,400
President	4.0	50,000	6.0	74,400
President's Projects	2.0	25,000		
Chief Steward	5.0	62,500	6.0	74,400
Stewarding Support	1.0	12,500		-
Rehab Committee Support	0.5	6,250	0.5	6,200
Summer Coverage	0.5	6,250	0.5	6,200
Operating Release Sections	13.0	162,500	13.0	161,200
Chief Bargainer	0.0	-	2.0	24,800
Bargaining Team - 1.0 each	3.0	37,500	3.0	37,200
Bargaining Release Sections	3.0	37,500	5.0	62,000
Dues on Base Faculty salary	1.950%			
FPSE Dues Rate	0.900%			

Capilano University Faculty Association  
**Revenue, Expense and Members' Equity (Unaudited)**  
 For years ended April 30

**RE**

	<b>1</b>	<b>2</b>	<b>3</b>				
	<b>2010-2011 Budget Operating Fund</b>	<b>2009-2010 Budget Operating Fund</b>	<b>ACTUAL RESULTS 2009-2010</b>				
			<b>Operating Fund</b>	<b>Strike Fund</b>	<b>Negotiations Fund</b>	<b>Education Fund</b>	<b>TOTAL</b>
<b>Revenue:</b>							
Membership Dues	565,000	531,219	579,574				579,574
Release Sections from University	25,000	24,800	24,800				24,800
Interest	1,000	-	1,083	5,485	689	90	7,347
Other			-				-
Total Revenue	<b>591,000</b>	<b>556,019</b>	<b>605,458</b>	<b>5,485</b>	<b>689</b>	<b>90</b>	<b>611,721</b>
<b>Expenses:</b>							
Release Sections (see previous page)	162,500	161,200	161,200		-		161,200
FPSE Dues	261,000	245,178	265,767				265,767
Bursaries - Donation	2,200	2,150	2,100				2,100
Memberships and Donations	500	500	25				25
Conferences/Education/Workshops	1,200	1,000	919			830	1,749
Professional Development Ctee	2,200	2,150	2,100				2,100
External Public Relations	500	500	220				220
Internal Public Relations	1,500	1,500	2,235				2,235
Printing	750	750	165				165
Telephone	1,000	1,200	750				750
Office Supplies	2,000	2,000	1,497				1,497
Web and Computer Maintenance	2,500	3,500	904				904
Meetings Refreshments	12,500	9,500	12,608		107		12,715
FPSE AGM	4,000	4,000	2,599				2,599
Travel / Mileage	3,000	4,000	1,886				1,886
Salaries / Benefits	68,000	64,299	66,254				66,254
Staff Training	1,200	1,000	-				-
Contingency	500	500	-				-
Non-Lynnmour/International Communications	1,000	2,500	-				-
Professional Services	2,500	3,000	1,518				1,518
Infrastructure Upgrade	3,000	7,000	-				-
Total Expenses	<b>533,550</b>	<b>517,427</b>	<b>522,746</b>	<b>-</b>	<b>107</b>	<b>830</b>	<b>523,684</b>
Excess (Deficiency) Revenue Over Expenses	57,450	38,592	82,711	5,485	582	(741)	88,037
Transfer - Operating to Strike Fund	(30,000)	(25,000)	(30,000)	30,000			-
Transfer - Operating to Negotions Fund	(30,000)	(25,000)	(30,000)		30,000		-
Transfer - Operating to Education Fund	(2,000)	(1,000)	(2,000)			2,000	-
<b>Net Increase (Decrease) in Fund</b>	<b>(4,550)</b>	<b>(12,408)</b>	<b>20,711</b>	<b>35,485</b>	<b>30,582</b>	<b>1,259</b>	<b>88,037</b>
Beginning Fund Balance, May 1	100,339	81,981	79,628	413,798	53,711	6,638	553,775
Ending Fund Balance, April 30	95,789	69,573	100,339	449,283	84,293	7,897	641,812